LETTER OF UNDERSTANDING

From: Tom W. August 29, 2024

CC: ALL GILT and UST PROVIDER TEAMS

As you know, Our company is the **Acting Authorized Legal Agent** or (PROXY) for our Buyer, a Sovereign Monetary Authority **SMA**. And as such, our agreement with the SMA Side Desk is to split 1% as 0.5% SMA Side(Closed) / **0.5% to our firm** as compensation to Represent them with full authority, to act in all manners of Our LOI issuance in our name, POF in our Name, LEI in our name and use of our DESK-to-DESK capabilities to transact and close + issue 1% to Sellers Desk, for a total of 2% in Fees.

Here is the <u>**Structure**</u> for your Seller teams to understand with full transparency as to what we are bringing to the table: <u>**GILTS and UST 1T to 10T**</u>

1) Our long-standing **relationship with the SMA Buyer**. Otherwise, this type of Proxy arrangement could not be possible.
2) We have our **Licensed Securities Dealer** on our "Board of Resolution" that has been vetted and approved by our Buyer. (Without this, The Feds would NOT allow us to transact. All Sellers Know this)
3) The use of our High-level Government approved LEI # (Just any LEI number someone can get for $75.00 off of the internet SIMPLY WILL NOT WORK, as it doesn't have Fed Clearance from the **Purchasing Banks Jurisdiction**)
4) Our **Euroclear ID** is approved.
5) **Our Bank Account(s)** will be loaded with **CASH from the Buyers account** (Same Bank L2L) for each Tranche allowing the DESK OFFICER to use OUR account to transact the business of Purchasing from Sellers DESK (D2D) and then issues 0.5% plus 0.5% to us for distribution and +1% to Sellers Desk for each Tranche Amt.
6) The full 1% fee goes direct to our **FED CLEARED USA Law Firms Trust Account** using (WELLS FARGO N.A.) that has been cleared to receive these large amounts and to disburse fees to all approved parties and SMA side.
7) BUYER PAYS THE FEES. (We are happy to share.) **All Seller-Buyer facilitators** will receive total of **25% of our 0.5 = .125%**

<u>.125% of 50B TEST then 500B to 1T up to10 Trillion GILTS and USD++ = $12.5 Billion, More than fair.</u>

Please note, we don't issue fee agreements: the Provider side must agree and submit their own single collective document to me to be lodged with our Trust Atty for payments as fee amounts come in. Note* any unauthorized attempts to contact our Atty is prohibited.
Thank you, **LOR Procedures Below, PAGE #2**

Tom, *BUYER SIGNATORY*

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PROOF OF FUNDS CONDUCTED AT DESK-TO-DESK CONTACT WITH LEI NUMBER.

PROCEDURES DESK TO DESK. ***IDENTICAL TO LOR***

1) **THE BUYER SENDS THIS LOR / CONTRACT TO THE SELLER REPRESENTATIVE TO BE SIGNED AND FULLY COMPLETED WITH PASSPORT AND SIGNATURE BY A VERIFIABLE SELLER INCLUDING UN-CIRCULATED INSTRUMENT LIST(S) AND % DISCOUNT AND RETURNED.**

2) **AFTER THIS AGREEMENT IS COUNTERSIGNED BY THE BUYER THEN IT WILL BE SEALED AND RETURNED TO SELLER, BOTH PARTIES WILL DELIVER THIS SEALED DOCUMENT AND LODGE THIS LOR /CONTRACT WITH THEIR RESPECTIVE BANK DESKS.**

3) **DESK TO DESK CLOSING PROTOCOL: SELLERS DESK WILL EMAIL BUYERS DESK ABOVE TO ESTABLISH A SET WINDOW TIME FOR EMAIL POF AND TRANSACT ON FOLLOWING BANK BUSINESS DAY SCHEDULE.**

4) **UPON COMPLETION OF EACH TRANCHE (TRANCHE AMOUNTS AND DISCOUNTS AGREED BY BOTH DESKS), PAYMENT AND FEES WILL BE TRANSMITTED ON A SAME DAY AS T1 PAYMENT BASIS. WITH 1.0% FV (FACE VALUE) COMMISSION PAID TO SELLERS DESK, AND + 1.0% BUY SIDE(S) FV TO ATTY TRUST ACCOUNT(S).**

5) **THE TRANSACTION AND SUBSEQUENT TRANCHES WILL CONTINUE BETWEEN BANKERS DESKS WITH MUTUAL AGREEMENT IN WRITING PER AGREED TRANCHE SCHEDULE WITH R/E.**

6) **BOTH PARTIES CONFIRM THAT EACH IS FULLY EMPOWERED, LEGALLY QUALIFIED, AND DULY AUTHORIZED TO EXECUTE AND DELIVER THE BANK INSTRUMENT AND FUNDS, AND TO BE BOUND BY THE TERMS AND CONDITIONS IN THIS AGREEMENT.**

ANY MINOR CHANGES / VEBEAGE AJUSTMENTS WILL BE CONSIDERED

END OF DOCUMENT